

**ESTIMATED TAX ADVANTAGE OF CONTRIBUTIONS**  
**SOUTH FREMONT EDUCATION FOUNDATION**

**SINGLE TAXPAYERS - CLAIMING ITEMIZED DEDUCTIONS**

Contribution	Federal Tax Bracket	Federal Tax Deduction	Idaho Tax Deduction	Idaho Tax Credit	Total Savings	Out-of-Pocket Expense
\$100	22%	22	7	50	79	\$21
\$100	24%	24	7	50	81	\$19
\$500	22%	110	37	250	397	\$103
\$500	24%	120	37	250	407	\$93
\$1,000	22%	220	74	500	794	\$206
\$1,000	24%	240	74	500	814	\$186

**MARRIED TAXPAYERS - CLAIMING ITEMIZED DEDUCTIONS**

Contribution	Federal Tax Bracket	Federal Tax Deduction	Idaho Tax Deduction	Idaho Tax Credit	Total Savings	Out-of-Pocket Expense
\$200	12%	24	15	100	139	\$61
\$200	22%	44	15	100	159	\$41
\$500	12%	60	37	250	347	\$153
\$500	22%	110	37	250	397	\$103
\$1,000	12%	120	74	500	694	\$306
\$1,000	22%	220	74	500	794	\$206
\$2,000	12%	240	148	1,000	1,388	\$612
\$2,000	22%	440	148	1,000	1,588	\$412

**CORPORATIONS**

Contribution	Federal Tax Bracket	Federal Tax Deduction	Idaho Tax Deduction	Idaho Tax Credit	Total Savings	Out-of-Pocket Expense
\$1,000	21%	210	74	500	784	\$216
\$5,000	21%	1,050	370	2,500	3,920	\$1,080
\$10,000	21%	2,100	740	5,000	7,840	\$2,160

Amounts listed above are estimates as of January 5, 2018 and are subject to change

Prepared by Sutton & Simmons PLLC - for more information visit [suttonsimmons.com](http://suttonsimmons.com)

