

DONATING TO **SFEF** IS THE RIGHT THING TO DO!

THE CHART BELOW WAS PREPARED BY <u>SUTTON & SIMMONS (PLLC)</u> FOR CURRENT TAX YEAR.

1/2 OF EVERYTHING DONATED TO AN EDUCATION FOUNDATION IS TAX DEDUCTIBLE + STATE AND FEDERAL DEDUCTIONS. OUT OF POCKET EXPENSE TO YOU IS <u>LITTLE</u> BUT YOUR DONATION IS <u>BIG!</u>

SINGLE TAXPAYERS - CLAIMING ITEMIZED DEDUCTIONS

CONTRIBUTION	FEDERAL TAX BRACKET	FEDERAL TAX DEDUCTION	IDAHO TAX DEDUCTION	IDAHO TAX CREDIT	TOTAL SAVINGS	OUT OF POCKET EXPENSE
\$100	22%	22	7	50	79	\$21
\$100	24%	24	7	50	81	\$19
\$500	22%	110	37	250	397	\$103
\$500	24%	120	37	250	407	\$93
\$1000	22%	220	74	500	794	\$206
\$1000	24%	240	74	500	814	\$186

MARRIED TAXPAYERS - CLAIMING ITEMIZED DEDUCTIONS

Contribution	Federal Tax Bracket	Federal Tax Deduction	Idaho Tax Deduction	Idaho Tax Credit	Total Savings	Out of Pocket Expense
\$200	12%	24	15	100	139	\$61
\$200	22%	44	15	100	159	\$41
\$500	12%	60	37	250	347	\$153
\$500	22%	110	37	250	397	\$103
\$1000	12%	120	74	500	694	\$306
\$1000	22%	220	74	500	794	\$206
\$2000	12%	240	148	1000	1,388	\$612
\$2000	22%	440	148	1000	1,588	\$412

CORPORATIONS

Contribution	Federal Tax Bracket	Federal Tax Deduction	Idaho Tax Deduction	Idaho Tax Credit	Total Savings	Out of Pocket Expense
\$1000	21%	210	74	500	784	\$216
\$5000	21%	1050	370	2,500	3,920	\$1,080
\$10,000	21%	2100	740	5,000	7,840	\$2,160



Join with us in making a difference in the lives of those who want to go on and further their education.

It makes "Common Sense" for us to work and grow together. DONATE!